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Outrigger to acquire Ka'anapali Beach Hotel

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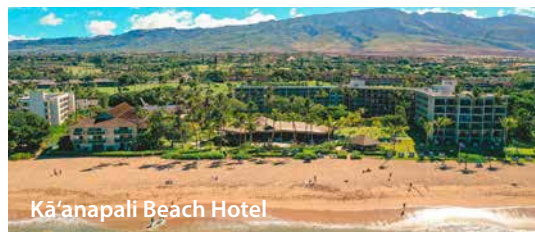
Outrigger Hospitality Group plans to acquire Kā'anapali Beach Hotel on Maui.

It's located on Kā'anapali Beach, which was recently ranked as the No 1 Beach in the US and No 10 Beach in the World by TripAdvisor. The property spans 11-acres with 432 rooms.

This transaction is expected to close on 26 July 2023 at which time the property will be rebranded as Outrigger Kā'anapali Beach Resort. The purchase price is not being disclosed.

Outrigger currently owns and/or operates 26 resorts, hotels and vacation condos throughout the island chain – including seven condominium resorts on Maui.

Kā'anapali Beach Hotel recently completed a US\$75 million property-



wide renovation spanning two of the guestroom wings. The property offers a dozen Hawaiian cultural classes for guests alongside abundant ocean activities such as outrigger canoe paddling and snorkel tours. Additionally, Kā'anapali Beach Hotel is employing several high-impact sustainability initiatives, including the installation of solar panels, charging stations for electric vehicles and water refill stations.

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