News Release

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OUTRIGGER Resorts & Hotels Expands Beachfront Portfolio with New Kaua'i Resort



HONOLULU – <u>OUTRIGGER Resorts & Hotels</u> today announced that it will be investing further in its home market of Hawai'i with a planned acquisition at Kaua'i Beach Resort & Spa. Located in the town of Līhu'e on the 'Garden Island' of Kaua'i, the resort spans 25 lush acres of beachfront property and features 350 guestrooms with unparalleled ocean views. The transaction is expected to be completed and close on August 22, 2023.

Kaua'i Beach Resort & Spa, once acquired, will represent an important milestone in OUTRIGGER Resorts & Hotels' ongoing expansion efforts – offering guests a full-service resort on all four of the major Hawaiian Islands.

"OUTRIGGER's legacy in Hawai'i spans 75 years; we remain committed to being exceptional stewards of this special place and its rich cultural heritage, while contributing to the prosperity of the local community," said Jeff Wagoner, President and CEO of OUTRIGGER Resorts & Hotels. "Kaua'i Beach Resort & Spa was managed by OUTRIGGER in the '90s, so this transition feels like a welcome home – we look forward to further enhancing the property for both our guests and hosts," added Wagoner.

This news comes on the heels of last month's announcement that OUTRIGGER will be the new steward of Kā'anapali Beach Hotel on Maui. It will be the seventh acquisition that the company has made in the last two years here in Hawai'i, Thailand and the Maldives.

The OUTRIGGER brand is renowned for its premier beach locations, must-see beach bars, authentic live music, signature experiences and a commitment to conservation.

For reservations and other information regarding the Kaua'i Beach Resort & Spa, please visit: www.kauaibeachresortandspa.com.

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ABOUT OUTRIGGER

For 75 years, OUTRIGGER has charted a journey of discovery – expanding from Hawai'i to premier resort destinations including Fiji, Mauritius, Thailand and the Maldives. The privately held hospitality company invites guests to 'Come Be Here' with authentic Signature Experiences and the <u>Outrigger DISCOVERY loyalty program</u>. OUTRIGGER's multi-branded portfolio includes OUTRIGGER® Resorts, OHANA Hotels by OUTRIGGER®, Hawaii Vacation Condos by Outrigger®, Kapalua Villas Maui and Honua Kai Resort & Spa Maui while also managing select properties from top international hotel brands including Embassy Suites by Hilton®, Best Western® and Hilton Grand Vacations®. Find out more at <u>OUTRIGGER.com</u> or visit @OUTRIGGERResorts on <u>Facebook</u>, <u>Instagram</u> and <u>Twitter</u>.

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